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Colorado Companies to Watch (CCTW) Partners with Quist Insights to Help Owners Increase Business Value

DENVER, Colo. — Colorado Companies to Watch (CCTW), a nonprofit that recognizes and supports 2nd stage companies, has partnered with Quist Insights to deliver invaluable business valuations for scores of Colorado firms.

Each summer, CCTW honors 50 top businesses for their astounding impact on Colorado's economy.

The partnership with Quist Insights, a spinoff company from Quist Valuation, one of the nation's leading independent business valuation firms, will give the 100 finalists a free assessment of their business and estimate of valuation.

"This is an amazing offer from Quist Insights," said Sam Bailey, Chairman to the Board of Colorado Companies to Watch. "This level of analytical review and insight will be a game changer."

Quist Insights' business evaluation tool serves as a mechanism to enhance the annual judging process conducted by CCTW. Previously, the program has not been able to offer feedback regarding the position of its finalists and their standing in the marketplace in such a meaningful way.

Each year, more than 1,000 companies are nominated to be a Colorado Company to Watch winner. These nominations are narrowed down to 100 finalists who are invited to celebrate their nomination at the Governor's Residence. Fifty companies are ultimately chosen as annual winners and honored during a summer gala.

"This is a pivotal moment in our history," Bailey said of the new collaboration with Quist Insights. "It's all part of our commitment to fueling the economic fire of Colorado; making our 2nd stage companies successful and helping them grow."

The partnership between Quist Insights and CCTW was created to help business owners understand how their business is valued and what actions owners can take to increase that value.

“Quist is delighted to welcome Colorado Companies to Watch as a partner,” said Shina Culberson, President of Quist Insights. “This partnership marks Quist’s continued focus centered on helping companies understand — and improve — the value of their business.”

Culberson said her company’s state-of-the-art software allows business owners to see what drives their company value and provides them with an action plan to increase it.

“Our mission is to provide business owners ***actionable insights in order to improve performance, valuation, and management decision making***”, says Culberson.

The online tool’s algorithm capitalizes on 35 years of data and experience in delivering thousands of full valuation reports driven by client management interviews to provide business owners with the opportunity to understand their company value both in quantitative and qualitative measures.

About Colorado Companies to Watch:

Colorado Companies to Watch is an awards program honoring 2nd stage companies headquartered in the state of Colorado. The 450 companies that have been honored since the program’s inception demonstrate high performance in the marketplace or exhibit innovative products or processes. The program is designed to seek businesses from a wide range of industries throughout the state, not just the major metropolitan areas. The 50 companies selected each year make an astounding impact on Colorado's economy by collectively providing thousands of jobs and contributing millions of dollars in revenue. The Colorado Office of Economic Development and International Trade (OEDIT) launched the program in 2009 in conjunction with the Edward Lowe Foundation and valuable community partners from across Colorado.

About Quist Insights:

Quist Insights was developed with business owners in mind. Company owners should have the opportunity to understand their company value — both quantitative and qualitative measures. The tool was developed to enable business owners to get valuable insights into their business with a lighter touch than a comprehensive, consultant-based review.

Parent company, Quist Valuation, was founded in 1984 and has grown into one of the nation’s leading independent business valuation and securities analysis firms. The expert staff of chartered financial analysts and accredited senior appraisers guides public and private companies and investment entities through the intricacies of financial reporting, corporate finance, tax compliance, and related litigation support.

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